

**AN ORDINANCE APPROPRIATING FUNDS FOR OPERATING
EXPENSES
FOXFIRE VILLAGE NORTH CAROLINA
#2022-08**

BE IT ORDAINED AND established by the Village Council of Foxfire Village, at its public hearing, assembled this 14th day of June 2022, as follows:

Section 1. The following amounts are hereby appropriated in the General Fund for the operating expenses of the Village Government and its activities for the fiscal year beginning July 1, 2022, and ending June 30, 2023, in accordance with the chart of accounts heretofore established for the Village.

EXPENDITURES:

General Government:		
Administration	\$	198,900
Public Safety:		
Police	\$	397,300
Fire Protection	\$	184,600
Transportation:		
Streets & Roads	\$	294,980
Cultural & Recreation:		
Village Green Park	\$	53,600
Pool	\$	63,555
Other:		
Contingency	\$	515
Reserve Funds	\$	55,000
 TOTAL GENERAL FUND EXPENDITURES:	 \$	 1,248,450

section 2. It is estimated that the following revenues will be available in the General Fund for the fiscal year beginning July 1, 2022, and ending June 30, 2023.

REVENUES:

Ad Valorem Taxes:			
Current Year	\$	680,000	
Motor Vehicle Tax	\$	80,000	
Sales Tax	\$	350,000	<u>\$1,110,000</u>
Unrestricted Intergovernmental:			
Telecommunications Sales Tax	\$	2,000	
Utility Franchise Tax	\$	50,000	
Video Programming Tax	\$	20,000	
Beer & Wine Tax	\$	4,000	<u>\$ 76,000</u>
Restricted Intergovernmental:			
Powell Bill	\$	50,000	
Building Permits	\$	8,000	<u>\$ 58,000</u>
Sales & Services:			
Pool Fees	\$	4,000	

Park Fees	\$ 200	<u>\$ 4,200</u>
Misc. Rev/Investment Earnings:		
Moore County ABC	\$ 50	
Interest on Investments	\$ 200	
		<u>\$ 250</u>
TOTAL GENERAL FUND REVENUES:	1,248,450	<u>\$1,248,450</u>

Section 3. The following amounts are hereby appropriated in the Water Fund for the operation of the Village's water system for the fiscal year beginning July 1, 2022, and ending June 30, 2023 in accordance with the chart of accounts here to establish for this fund.

EXPENDITURES:

Water Distribution and Maintenance:		
Salaries & Employee Benefits	\$ 115,310	
New Meters	\$ 11,000	
Testing	\$ 6,800	
Water Tower	\$ 28,000	
Well Construction	\$ 175,000	
	\$	
Operating Expenses	\$ 76,150	
Professional Service	\$ 11,450	
Debt Service:		
Principle	\$ 25,500	
Interest	\$ 1,200	
Other:		
Transfer to Infrastructure	\$ 50,000	
Contingency	\$ 40,935	
TOTAL WATER FUND EXPENDITURES	<u>\$ 541,345</u>	

Section 4. It is estimated that the following revenues will be available in the Water Fund for the fiscal year beginning July 1, 2022 and ending June 30, 2023.

REVENUES:

Charges for Services:	
Water Billings	\$ 267,000
Tap On Fees	86,625
Irrigation Meters	12,720
Non-Operating Revenues:	
Fund Balance Appropriated	<u>175,000</u>
TOTAL WATER FUND REVENUES	<u>\$ 541,345</u>

Section 5. There is hereby levied a tax at the rate of thirty eight cents (\$0.38) per hundred dollars (\$100.00) valuation of property listed as of January 1, 2022 for the purpose of raising revenue included in "Ad Valorem Taxes" and "Motor Vehicle Taxes" in the General Fund in Section 2 of this ordinance.

This tax rate is based on an estimated total valuation of \$204,583,295 for the purpose of taxation and an estimated tax collection rate of 98%.

Section 6. That there shall be no discount rate for early payment of Village taxes.

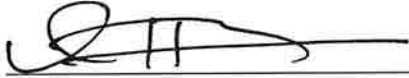
Section 7. That the operating budget of Foxfire Village is attached hereto, and made a part hereof and hereby adopted and made applicable to the period beginning July 1, 2022 and ending June 30, 2023.

Adopted the 14th day of June 2022

ATTEST:



Lisa A. Kivett, *CMC, NCCMC, CZO*
Village Clerk



Don Boito
Mayor

VILLAGE SEAL

